

EDINBURGH TAX NETWORK

Seminar | Thursday 2nd June 2016

Edinburgh Tax Network

The Edinburgh Tax Network was formed in 2009 as a means of promoting the tax profession, irrespective of the actual qualifications held, through joint CPD and networking events. The organising committee consists of representatives from:-

- The Chartered Institute of Taxation (Scotland Branch)
- The Faculty of Advocates Trust, Fiduciaries and Executries Group (TrustBar)
- Institute of Chartered Accountants Scotland (ICAS)
- Society of Trust & Estate Practitioners Scotland (STEP Scotland)
- ICAEW Scotland

For further information, or to volunteer to present at events, please contact Richard Johnston (CIOT/ ATT) on edinburgh@tax.org.uk or Derek Francis (TrustBar/ STEP/ CIOT) via

clerks@terrafirmachambers.com



“Passing down the Family Business – IHT & Succession”



Derek Francis

LL.B., CTA (Fellow), TEP, Advocate, Barrister, Chartered Tax Advisor,
Terra Firma Chambers & Temple Tax Chambers

- 2 Year Discretionary Will Trusts
- Relevant Business Property for IHT Business Property Relief – a quick refresher
- BPR on Property used in the Business of a Liferenter: *Fetherstonough*
- The “Wholly or Mainly Investment” Problem
- One possible Solution to the Wholly or Mainly Investment Problem – *Farmer; Balfour/Brander v R&CC*
- Planning for Exit – and a few practical Tips
 - Lawyers & Accountants – working together to provide the paper trail
 - BPR on Gifts & Settlement of Particular Business Assets - *Nelson Dance Family Settlement* [2009] EWHC 71(Ch)
 - Settled Business Property: Kicking the IHT liability on termination of pre-22nd March 2006 IIPs into the Long Grass

When | Registration, Tea & Coffee 12.30pm | Seminar start 1pm

Where | The Mackenzie Building, Old Assembly Close, Edinburgh, EH1 1QX

1 Hour of CPD | There is no charge for attending however prior booking is necessary.

To reserve a space please call 0131 260 5606 or email seminars@terrafirmachambers.com

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